



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

August 4, 1998

Scott N. Rasmussen, Esq.
SCALLEY & READING
261 East 300 South
Salt Lake City, Utah 84111

RE: MUR: 4621

Dear Attorney Rasmussen:

On March 5, 1997, the Federal Election Commission ("Commission") notified your client, Phillips, Twede & Spencer, Inc., of a complaint alleging violations of certain sections of the Federal Election Campaign Act of 1971, as amended. On July 2, 1998, the Commission found, on the basis of the information in the complaint and materials submitted in response thereto, that there is no reason to believe that Phillips, Twede & Spencer, Inc. violated 2 U.S.C. § 441(b). Accordingly, the Commission closed its file in this matter as it pertains to your client.

Although the file is closed as regards your client, the Commission is continuing its investigation into this matter. The Office of General Counsel thus requests that your client maintain any and all documents relating to its financial dealings with the Cook Committee during the 1996 election cycle.

This matter will become part of the public record within 30 days after it has been closed with respect to all other respondents involved. The Commission reminds you that the confidentiality provisions of 2 U.S.C. § 437g(a)(4)(B) and § 437g(a)(12)(A) remain in effect until the entire matter is closed. You will be notified when the entire file has been closed.

If you have any questions, please contact Marianne Abely, the attorney assigned to this matter at (202) 694-1596.

Sincerely,

Lawrence M. Noble
General Counsel

By: 
Lois G. Lerner
Associate General Counsel

21-04-405-2192